

January 10, 2024

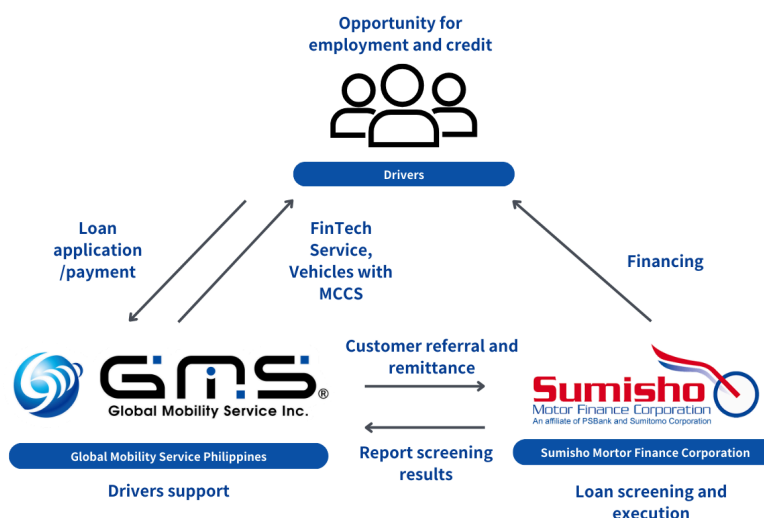
Financial Inclusion FinTech Startup Global Mobility Service Inc.

Sumitomo Corporation Group and Global Mobility Service Form Business Alliance in the Philippines

- Commencement of efforts to build next-generation mobility services -

Global Mobility Service Philippines, Inc., a Philippine subsidiary of Global Mobility Service Inc., a Japanese startup that provides financial inclusion FinTech services to the world's low-credit consumers, has partnered with Sumisho Motor Finance Corporation (hereinafter "SMF"), a Sumitomo Corporation group company (hereinafter "SMF"), to support local drivers by providing SMF with funds to purchase vehicles for drivers and GMS to provide customer support. GMS will provide customer support and employment assistance to local drivers.

**SMF and GMS collaborate to provide financial inclusion FinTech services.
 Creating driver employment opportunities and credit reinforcement to help
 drivers become financially independent.**



Background

The number of visitors to the Philippines exceeded 4 million at the end of September 2023, the highest number since the dawn of Corona, and the number of visitors for business as well as tourism is increasing. However, the shortage of human resources for drivers to meet the increasing demand for local transportation has become an issue. However, many of the drivers in the Philippines are from low-income families, and it is difficult for them to obtain vehicles because they cannot pass auto loan examinations. GMS provides FinTech services using its proprietary IoT terminal MCCS, and has shipped 30,000 units worldwide. In the Philippines, GMS has been operating since 2015, creating job opportunities for local drivers. Sumisho Motor Finance Corporation has over 10 years of experience in providing vehicles to both corporate and individual customers. Sumisho Motor Finance Corporation has been providing vehicles to both corporate and individual customers for more than 10 years. The partnership with Sumisho Motor

Finance Corporation is aimed at solving social issues by improving transportation capacity and creating job opportunities for low-income people in the Philippines.

Outline

GMS will provide loans for vehicles equipped with MCCS, an IoT device that safely and remotely controls the start-up of a vehicle, utilizing GMS's FinTech services. Sumisho Motor Finance Corporation provides the financing necessary to purchase the vehicle. In addition to providing vehicles, GMS will also provide credit enhancement to drivers using driving data and loan payment data on MSPF, GMS's credit creation platform, and form partnerships with local financial institutions to create a system that encourages drivers to further use financial services.

About Global Mobility Service Inc.

GMS is a global financial inclusion FinTech start-up company from Japan that creates credit for approximately 1.4 billion people(*1) in the poor and low-income bracket in the world under the vision of "creating a system where people who work diligently are properly valued".

Its business model of solving social issues by creating job opportunities for low-income people in Japan and ASEAN countries (the Philippines, Cambodia, and Indonesia) has been recognized as a business ecosystem that directly contributes to the achievement of the SDGs. In Japan, where the relative poverty rate is the second worst in the G7(*2), we have developed a service to deliver vehicles to those who could not pass the credit screening of conventional loans and leases through our partnership with 12 financial institutions and finance companies. By visualizing and analyzing the data of service users who obtain vehicles and work diligently, and by valorizing the information through AI, we provide financing that meets the needs of users and create a system that enables them to lead the affluent lives they seek.

*1 Source: World Bank - The Global Findex Database 2021 *2 Source: Grameen Japan

For an overview of our business, please refer to the Keidanren Society 5.0 video below.

<https://youtu.be/S9fXklbwYEE>

Company Name: Global Mobility Service Inc.

Representative: President & CEO Tokushi Nakashima

Address: Kandakonyacho1 15, Chiyoda-ku, Tokyo

Established: November 25, 2013

Capital: 1,878,289,000 JPY (Capital Surplus Included/As of Aug.26th, 2022)

URL: <https://www.global-mobility-service.com/>

Business Overview:

Provision of financial inclusion FinTech services utilizing MCCS®, a vehicle remote startup control IoT device, and MSPF® (Mobility Service Platform), a data analysis platform, as well as secondary use of data

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Media Contact

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