

FinTech Startup GMS to Showcase Innovative Financial Inclusion Solutions at CES 2022

<https://www.global-mobility-service.com/en/>

Helping to provide financial access towards the 1.7 billion poor and low-income population who cannot afford cars, Global Mobility Service Inc. (Headquarters: Minato-ku, Tokyo; President/CEO: Tokushi Nakashima; hereinafter referred to as "GMS"), a financial inclusion type FinTech startup that provides credit creation services by utilizing IoT technology is proud to announce that it will be exhibiting at "CES 2022", which will be held in Las Vegas, USA from January 5 to 8, 2022, and at the media event "ShowStoppers", which will be held on the first day of the show, under the theme of "FinTech: Saving the world's 1.7 billion people". GMS was selected as an exhibitor in the J-Startup/JAPAN pavilion for its socially conscious and innovative services.



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1. Society where people are denied the opportunity to work and cannot escape poverty

It is estimated that there are 1.7 billion poor and low-income people in the world who want to buy a car for their daily work but do not have bank accounts or access to financial services. They rent cars from vehicle owners on a daily basis and work diligently as cab drivers, but due to the high rental fees, their disposable income is low and they are unable to work their way out of poverty. Also, in developed countries like Japan, "relative poverty" is becoming a bigger issue every year. For example, it is estimated that as many as 2 million people a year cannot qualify for ordinary car loans, including those who have gone bankrupt in the past and still possess negative credit history, single parents, and elderly people who have difficulty making stable payments. In addition, the economic disparity is expected to widen further due to the coronavirus pandemic.

2. FinTech for financial inclusion to tackle social issues that have remained unaddressed

Using digital technology, GMS has made it possible to create a build a fairer world that values workers equally, which was not possible in the analog era. This has been made possible by MCCA, an

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IoT device that remotely activates and restricts the engine while acquiring vehicle data, and MSPF, which works in conjunction with the financial settlement system to visualize how drivers are working.

When a driver is late on a payment, the system remotely restricts the engine and reinforces the driver's credit by encouraging payment. This will make it possible for people who previously had no access to financial services to take advantage of loans and leases. In addition, by analyzing vehicle data such as driving distance, it will be possible to visualize how hard drivers work and how diligent they are, and by providing this information to financial institutions, it will be possible to utilize more expensive and diverse loans, stepping up from three-wheeled to four-wheeled vehicles, educational loans, and medical loans.

In this way, people who previously had no access to financial services are now able to access them, and based on their work, GMS has made it possible for them to step up from the ranks of poverty with its FinTech services.

3. Toward a future where anyone can own a car

To date, GMS has provided services to a cumulative total of 13,000 people, and the total distance traveled by vehicles using MCCS has surpassed 300 million kilometers (equivalent to about 7,500 laps of the earth).

GMS will continue to create economic rationality in solving social issues such as poverty, which is one of the most important issues among the SDGs, and will further promote a truly "sustainable" business model in ASEAN countries and other regions around the world.

We look forward to seeing you at CES 2022.



*Content of this press release, matters related to capital, services, contact information, and other information is based on information at the time of the press release. Changes may be made without notice.

■About Our Exhibition

CES 2022

Date: Wednesday - Saturday, January 5-8, 2022

Place: "Country Pavilions" - Tech West, Venetian Expo, Level 2, Halls A-C, Venetian Ballroom and Meeting Rooms

Booth: 50727

ShowStoppers (Media event)

Date & Time: Wednesday, January 5, 6-10 p.m.

Place: Wynn Hotel, Cristal Ballroom

■About CES

CES is one of the world's largest technology trade shows that takes place annually in Las Vegas. CES 2021 made history by bringing together more than 2,000 companies, including 700 startups online – a scale of participation unheard of for all-digital events. CES will return to Las Vegas in 2022 while also holding digital exhibitions. At CES 2020 held prior to the new coronavirus pandemic, 4,600 companies showcased 20,000 new products and services.

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CES's official Website: <https://www.ces.tech/>

■About Global Mobility Service Inc.

With our vision "Build a fairer world that values workers equally", GMS is a FinTech startup working for financial inclusion by creating credit for the 1.7 billion poor and low-income people in the world. By analyzing vehicle data (driving status, speed, etc.) collected by the MCCS, an IoT device equipped with technology to remotely control vehicles, and financial data (payment status, etc.) obtained in conjunction with financial institutions, we visualize the creditworthiness of drivers and create opportunities to utilize financial services such as loans and leases for those who are unable to qualify for conventional credit screening.

As of October 2020, we have raised a cumulative total of 5.6 billion yen in recognition of our business model of addressing social issues by creating job opportunities for poor and low-income people in Japan and in ASEAN countries (Philippines, Cambodia, and Indonesia). We will continue to contribute to the international community towards the realization of a prosperous society through a business model that creates economic rationality in solving problems such as poverty.

For more information about our business, please see this video (<https://youtu.be/cDO7GUvn1zM>).

Company Name	Global Mobility Service Inc.
Representative	Tokushi Nakashima (President/CEO)
Head Office	4F Sumitomo Shiba Daimon Bldg. II, 1-12-16 Shibadaimon, Minato-ku, Tokyo, 105-0012, Japan
Business	Provision of Mobility Service Platform Utilization service of big data accumulated on the cloud server
Date of Establishment	25 November 2013

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