

**Global Mobility Service selected as a representative case
in Asian Development Bank report
-Demonstrates effectiveness of fintech services in solving social issues-**

<https://www.global-mobility-service.com/en/>

Global Mobility Service Inc. (Headquarters: Minato-ku, Tokyo; President/CEO: Tokushi Nakashima; hereinafter "GMS"), a fintech startup which provides IoT-based fintech services for financial inclusion to the world's 1.7 billion poor and low-income people who cannot afford to own a car, announced that its efforts have been featured in a report published by the Asian Development Bank (Headquarters: Manila, Philippines; President: Masatsugu Asakawa; hereinafter "ADB"), titled "Asia Small and Medium-Sized Enterprise Monitor*1 2020 – Volume III: Thematic Chapter – Fintech Loans to Tricycle Drivers in the Philippines" (<https://www.adb.org/sites/default/files/publication/652501/asia-sme-monitor-2020-fintech-loans-philippines.pdf>).

*1 "Asia Small and Medium-Sized Enterprise Monitor" is a research report that provides data and analysis on the development of micro, small, and medium-sized enterprises (MSMEs) in Asia and the Pacific, and is a key resource for policy makers working on MSME development.

The study identified that fintech services help tricycle drivers improve their living standards and social welfare as well as support the development of country's local economies. It also emphasized the importance of fintech services for self-employed people (drivers) in surviving the post-COVID-19 or "new normal." The report discussed the case of GMS's fintech services for financial inclusion, which have enabled the company to solve social issues left behind in the analog era through digital transformation and provide finance to poor and low-income people who had so far no access to financial services.

< ADB Report Summary >

- Through fintech, financial institutions will be able to provide finance to poor and low-income people who had so far no access to financial services.
- Fintech illustrated by GMS's self-developed technology enables financial institutions to monitor vehicles accurately and ensure that loan and lease payments are made on time.
- The IoT based fintech service can track work behavior on self-employed people (drivers) and has a potential to build further credit scores and bring a better life for drivers.

A seminar on this report will be held by ADB. Please refer to the following for details:

■Date: Friday, 12 February 2021, 11:30-13:00 (Japan time)

■Venue : Online webinar via Zoom

■Language : English (with simultaneous interpretation in Japanese)

■Registration : Please apply from the following URL

https://adb-org.zoom.us/webinar/register/WN_ITRgWiBaSNWAJSBfiTXo8w

With the widening disparities caused by COVID-19, there is a growing need for GMS's services. GMS, together with its partner companies, financial institutions, and finance companies, will continue to provide services that enable people who are willing to work hard to improve their lives through finance.

GMS will continue to promote truly sustainable business in Japan and in countries part of ASEAN by

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Global Mobility Service Inc. Okubo & Ohara

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creating economic rationality while solving social issues such as poverty, considered to be one of the most important issues of the United Nations' Sustainable Development Goals (SDGs). To find out more about GMS' initiatives, please see this video (<https://youtu.be/P8TYhyZQuP0>).

Please look forward to the future efforts of GMS.



*Content of this press release, matters related to capital, services, contact information, and other information is based on information at the time of the press release. Changes may be made without notice.

■ **About Global Mobility Service Inc.**

With our vision "We create a system in which all hard workers are recognized", GMS is a fintech startup working for financial inclusion by creating credit for the 1.7 billion poor and low-income people in the world. By analyzing vehicle data (driving status, speed, etc.) collected by the MCCS, an IoT device equipped with technology to remotely control vehicles, and financial data (payment status, etc.) obtained in conjunction with financial institutions, we visualize the creditworthiness of drivers and create opportunities to utilize financial services such as loans and leases for those who are unable to qualify for conventional credit screening. As of October 2020, we have raised a cumulative total of 5.6 billion yen in recognition of our business model of addressing social issues by creating job opportunities for poor and low-income people in Japan and in ASEAN countries (Philippines, Cambodia, and Indonesia). We will continue to contribute to the international community towards the realization of a prosperous society through a business model that creates economic rationality in solving problems such as poverty.

Company Name	Global Mobility Service Inc.
Representative	Tokushi Nakashima (President / CEO)
Head Office	4F Sumitomo Shiba Daimon Bldg. II , 1-12-16 Shibadaimon, Minato-ku, Tokyo, 105-0012, Japan
Business	Provision of Mobility Service Platform Utilization service of big data accumulated on the cloud server
Date of Establishment	Nov 25, 2013

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