PRESS RELEASE



Global Mobility Service Appoints Mr. Yoshiyuki Matsumoto, Former President of Honda R & D Co., Ltd., as new Director Strengthening Service Development that connects Next-Generation Mobility and Finance

Global Mobility Service, Inc. (*Headquarters: Minato-ku, Tokyo; President/CEO: Tokushi Nakashima; hereinafter referred to as "GMS"*) announces the appointment of Mr. Yoshiyuki Matsumoto (Former President/CEO of Honda R & D Co., Ltd and Former Managing Director of Honda Motor Co., Ltd.) for the position of Director to further strengthen and improve the management system and corporate governance of the company.

During his term in Honda Motor Co., Ltd., Mr. Matsumoto was the development manager of the first generation of "Honda Fit" series and took charge in the development of many new car models as well. In the recent years, as the CEO/President of Honda R & D Co., Ltd., he led the development of robotics, AI technology, and self-driving vehicles. In addition, as the Chairman of the Society of Automotive Engineers of Japan, Inc., he has provided great contribution in the development of Japanese automobile technology industry. Having a high level of insight towards the latest trends in the automobile industry, Mr. Matsumoto can give advice for the service development that connects the next-generation mobility and finance from an objective and professional perspective and appropriately supervise our management and business execution. GMS gives great importance to corporate governance. By further strengthening this aspect, we will be able to promote a stable management on a whole new level for the future.

Name and Biography of the newly appointed Director

Full name	Biography
	April 1981 Joined Honda Motor Co., Ltd. June 2006 Executive Officer (same company as above) April 2012 Managing Executive Officer (same company) April 2015 Senior Managing Executive Officer (same company) June 2015 Director and Senior Managing Executive Officer (same company) April 2016 Honda R & D Co., Ltd President/CEO President/Executive Officer May 2016 Society of Automotive Engineers of Japan, Inc Chairman May 2017 Resigned as Chairman of the Society of Automotive Engineers of Japan, Inc. June 2017 Honda Motor Co., Ltd Senior Managing Director, April 2019 Resigned as President/CEO of Honda R & D Co., Ltd. June 2019 Resigned as Senior Managing Director of Honda Motor Co., Ltd. October 2020 Appointed as our company's new Director *(current position)

* Indicates Outside Directors as stipulated in Article 2, Item 15 of the Companies Act.

Comment from Mr. Yoshiyuki Matsumoto, newly appointed Director

"The environment of the mobility industry in the world is undergoing a period of change that is said to happen once in every 100 years. The business model of GMS stands out among them, with its patented technology and strategy, in fact, the company has been steadily achieving results while solving social issues at the same time. Also, I can strongly say that having a management stance where the company seriously considers the better-living of the people and the society upon engaging its business, will lead the world in the upcoming new era – the future. Given this newly appointed role as Director, I am excited and looking forward in working together to tackle the possibilities of a new era and utilize my experience in the business development of the latest mobility field that connects finance."

As a global startup specializing in financially inclusive FinTech from Japan, GMS works towards realizing a system in which every individual is correctly evaluated for their work. Through our vision "We make people happy through the provision of mobility service," we create economic rationality while solving social issues including poverty, which is recognized as the most important issue among the SDGs. We will promote a truly "sustainable" business model and contribute to local societies through our activities in Japan and ASEAN countries. For more information about our business, please see this video. (https://youtu.be/UV_QIm1w-Ic)

Please look forward to the future efforts of GMS.



*Content of this press release, matters related to capital, services, contact information, and other information is based on information at the time of the press release. Changes may be made without notice.

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■About Global Mobility Service Inc.

GMS has built a FinTech service model that utilizes the independently developed IoT device "MCCS*1" and the Mobility Service Platform "MSPF*2" to enable remote start control of vehicles and provides it to the Japanese and ASEAN markets. GMS joined Keidanren in March 2019, attracting attention as a business model with a high affinity with Society 5.0 for SDGs. Representative Nakashima was selected as a member of the Ministry of Economy, Trade and Industry's "SDGs Management / ESG Investment Study Group" and has contributed to the publication of the "The Guide for SDGs Business Management".

- *1 Abbreviation for Mobility-Cloud Connecting System, which is a system that specifies the location information of a car, remotely controls the activation of the car's engine safely, and enables sensing.
- *2 Mobility Service Platform is a platform system that performs management, control, data analysis, etc. for mobility, and enables collaboration with external systems via the Open API on the cloud.

Representative	Tokushi Nakashima (President / CEO)
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	Tokyo, 105-0012, Japan
Business	Provision of Mobility Service Platform
	Utilization service of big data accumulated on the cloud server
Date of Establishment	Nov 25, 2013