

Feb 7, 2020

GMS Partners with The City of Mandaue, Cebu

Global Mobility Service Inc. (Headquarters: Minato-ku, Tokyo; President Director / CEO: Tokushi Nakashima; hereinafter referred to as “GMS”) is pleased to announce that it has formed a partnership with the City of Mandaue, Province of Cebu, to further accelerate its provision of FinTech services for financial inclusion in the Philippines. It will be the first time for GMS to form a partnership in Cebu, among the 12 bases it has set up across the Philippines.



1. Overview of the City of Mandaue

The City of Mandaue is the most densely populated city on Cebu Island with a population of 330,000 people. It is a major transportation hub between Lapu-Lapu City, where the resort and airport are located, and the city of Cebu, where the business district is located. It is also the largest market for three-wheeled taxis (hereinafter referred to as tricycles) in Cebu, with approximately 3,000 units. Although the Philippines has banned the registration of old vehicles (two-stroke vehicles) with high exhaust emissions under the Clean Air Act, most drivers lack the ability to purchase new vehicles. Since low-income groups cannot obtain credit from financial institutions, they are unable to utilize loans and leases. Many people cannot not purchase new models with a lump-sum payment, leaving them with no choice to stick to their old vehicles.

2. GMS’s Contribution

In the City of Mandaue, which we have partnered with, the replacement of more than 300 new tricycle vehicles is progressing in an year. The share of GMS in tricycles in Mandaue City continues to grow by more than 10%.

The City of Mandaue will adopt GMS’s services to promote the replacement of old tricycles with new models to improve air pollution. We aim to improve the quality of life of Mandaue citizens by securing

employment opportunities and improving income for those who were previously unable to work as tricycle drivers due to lack of financial opportunities.

As a global startup specializing in financially inclusive FinTech from Japan, GMS works towards realizing a system in which every individual is correctly evaluated for their work. Through our vision “We make people happy through the provision of mobility service,” we create economic rationality while solving social issues including poverty, which is recognized as the most important issue among the SDGs. We will promote a truly “sustainable” business model and contribute to local societies through our activities in Japan and ASEAN countries.

Please look forward to the future efforts of GMS.



*Content of this press release, matters related to capital, services, contact information, and other information is based on information at the time of the press release. Changes may be made without notice.

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■About Global Mobility Service Inc.

With our vision "We create a system in which all hard workers are recognized", GMS is a fintech startup working for financial inclusion by creating credit for the 1.7 billion poor and low-income people in the world. By analyzing vehicle data (driving status, speed, etc.) collected by the MCCS, an IoT device equipped with technology to remotely control vehicles, and financial data (payment status, etc.) obtained in conjunction with financial institutions, we visualize the creditworthiness of drivers and create opportunities to utilize financial services such as loans and leases for those who are unable to qualify for conventional credit screening. As of October 2020, we have raised a cumulative total of 5.6 billion yen in recognition of our business model of addressing social issues by creating job opportunities for poor and low-income people in Japan and in ASEAN countries (Philippines, Cambodia, and Indonesia). We will continue to contribute to the international community towards the realization of a prosperous society through a business model that creates economic rationality in solving problems such as poverty.

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Business	Provision of Mobility Service Platform Utilization service of big data accumulated on the cloud server
Date of Establishment	Nov 25, 2013